

Castor Valley Elementary School Council
Proposed Budget 2020-2021
APPROVED October 15, 2020

BUDGET LINE	Opening balance (Aug 1, 2020)	Cash In (Revenue)	Cash Out (Expenses)	Net Increase / Decrease	Estimated Closing balance (Jul 31, 2021)
Fundraising					
Food Program (Note 1)		-\$298.00		-\$298.00	
Milk Program				\$0.00	
Christmas Shopping Day				\$0.00	
Mabel's Labels		\$115.00		\$115.00	
Fun Night				\$0.00	
Fundsript				\$0.00	
Movie Night				\$0.00	
Popcorn				\$0.00	
Lunch Lady (Note 2)		\$50.00		\$50.00	
COVID appropriate fundraiser(s)				\$0.00	
		-\$133.00	\$0.00	-\$133.00	
Grants					
PRO Grant		\$0.00	\$0.00	\$0.00	
Parent Involvement Grant (OCDSB)		\$0.00	\$0.00	\$0.00	
		\$0.00	\$0.00	\$0.00	
Admin					
Bank Charges & Cheques		\$0.00	-\$150.00	-\$150.00	
Website		\$0.00	-\$130.00	-\$130.00	
Photocopying		\$0.00	\$0.00	\$0.00	
Other		\$0.00	-\$200.00	-\$200.00	
		\$0.00	-\$480.00	-\$480.00	
Membership (OCASC)					
Recognition					
Student Recognition Lunch		\$0.00	\$0.00	\$0.00	
Staff Recognition (19/20 outstanding)		\$0.00	-\$250.00	-\$250.00	
Staff Recognition (20/21)		\$0.00	-\$250.00	-\$250.00	
Staff Appreciation Lunch		\$0.00	-\$400.00	-\$400.00	
Grade 8 Grad		\$0.00	-\$600.00	-\$600.00	
Ambassadors' Tshirts*		\$0.00	\$0.00	\$0.00	
Bus Driver Gifts		\$0.00	-\$200.00	-\$200.00	
		\$0.00	-\$1,700.00	-\$1,700.00	
Programming					
Classroom resource fund (Note 3)		\$0.00	-\$3,800.00	-\$3,800.00	
Intermediate Paint Day*		\$0.00	\$0.00	\$0.00	
Technology Upgrades		\$0.00	\$0.00	\$0.00	
Council Initiatives		\$0.00	\$0.00	\$0.00	
Ad Hoc (19/20 outstanding)		\$0.00	-\$1,057.43	-\$1,057.43	
Ad Hoc (20/21)		\$0.00	-\$5,000.00	-\$5,000.00	
Student Ad Hoc		\$0.00	\$0.00	\$0.00	
Playground and Environment		\$0.00	\$0.00	\$0.00	
PALS/Lunch Monitor Program		\$0.00	\$0.00	\$0.00	
		\$0.00	-\$9,857.43	-\$9,857.43	
Total - Operating Fund	\$22,317.43	-\$133.00	-\$12,072.43	-\$12,205.43	\$10,112.00
Reserve Funds					
2021-2022 Classroom Resource Fund					-\$4,000.00
Emergency Reserve					-\$2,500.00
Total - Reserve Funds					-\$6,500.00
Projected Cash Available for 2021-2022 (This would essentially be a basic Admin + Ad Hoc budget)					\$3,612.00

Note 1 - total outstanding cheques for Hot Lunch refunds from June 2020

Note 2 - have not received proceeds from last year's orders (Sept - early Mar)

Note 3 - cheques written in September for Teachers (\$100 ea)

*New standing Budget line items that have historically been included in Ad Hoc; unsure as to likelihood of need/funds for 20/21

BUDGET CONSIDERATIONS:

- This proposed budget forecasts **NO fundraising** occurring in the 20/21 school year.

- As a result, there is **limited spending for 20/21 (Total just over \$12,000)**, including:

*basic admin expenses

*limited recognition activities (no lunch events)

*\$100 cheques for teachers (total \$3,800 Classroom Resource fund - similar level as last year)

*\$5000 for Ad Hoc requests (\$3,000 less than last year's budget)

- Assuming NO fundraising takes place this year, this budget has been drafted **to ensure availability of funds for the start of the 21/22 school year** to cover Classroom resource cheques (\$4000) + Small Ad Hoc budget (\$3000) + bank and website fees

- This also maintains a \$2,500 reserve fund throughout 20/21 and into 21/22

- Active fundraising will be required in the 21/22 school year