

Castor Valley Elementary School Council
Proposed Budget 2021-2022
DRAFT Sept 20, 2021

BUDGET LINE	Opening balance (Aug 1, 2021)	Cash In (Revenue)	Cash Out (Expenses)	Net Increase / Decrease	Estimated Closing balance (Jul 31, 2022)
Fundraising					
Direct Ask (from April 2021) (Note 1)		\$7,173.60		\$7,173.60	
Indigo Gift Cards		\$250.00		\$250.00	
Mabel's Labels		\$150.00		\$150.00	
Fundscript		\$100.00		\$100.00	
Christmas Fundraiser		\$350.00		\$350.00	
Other COVID-sensitive fundraiser(s)		\$3,500.00		\$3,500.00	
Food Program				\$0.00	
Milk Program				\$0.00	
Christmas Shopping Day				\$0.00	
Fun Night				\$0.00	
		\$11,523.60	\$0.00	\$11,523.60	
Grants					
PRO Grant		\$0.00	\$0.00	\$0.00	
Parent Involvement Grant (OCDSB) 20/21			-\$500.00	-\$500.00	
Parent Involvement Grant (OCDSB) 21/22		\$500.00	-\$500.00	\$0.00	
		\$500.00	-\$1,000.00	-\$500.00	
Admin					
Bank Charges & Cheques		\$0.00	-\$100.00	-\$100.00	
Website		\$0.00	-\$145.00	-\$145.00	
Photocopying		\$0.00	\$0.00	\$0.00	
Other		\$0.00	-\$100.00	-\$100.00	
		\$0.00	-\$345.00	-\$345.00	
Membership (OCASC)					
Recognition					
Student Recognition Lunch		\$0.00	\$0.00	\$0.00	
Staff Recognition		\$0.00	-\$250.00	-\$250.00	
Staff Appreciation Lunch 20/21 (Note 4)		\$0.00	-\$70.00	-\$70.00	
Staff Appreciation Lunch 21/22		\$0.00	-\$200.00	-\$200.00	
Grade 8 Grad 20/21 (Note 2)		\$0.00	\$0.00	\$0.00	
Grade 8 Grad 21/22		\$0.00	-\$600.00	-\$600.00	
Ambassadors' Tshirts*		\$0.00	\$0.00	\$0.00	
Bus Driver Gifts		\$0.00	-\$200.00	-\$200.00	
		\$0.00	-\$1,320.00	-\$1,320.00	
Programming					
Classroom resource fund 21/22		\$0.00	-\$4,800.00	-\$4,800.00	
Ad Hoc 20/21 (Note 4)		\$0.00	-\$300.00	-\$300.00	
Ad Hoc 21/22 (Note 3)		\$0.00	-\$4,125.00	-\$4,125.00	
Student Ad Hoc		\$0.00	\$0.00	\$0.00	
Playground and Environment		\$0.00	\$0.00	\$0.00	
PALS/Lunch Monitor Program		\$0.00	\$0.00	\$0.00	
Intermediate Paint Day*		\$0.00	\$0.00	\$0.00	
Technology Upgrades		\$0.00	\$0.00	\$0.00	
Council Initiatives		\$0.00	\$0.00	\$0.00	
		\$0.00	-\$9,225.00	-\$9,225.00	
Total - Operating Fund	\$13,757.98	\$12,023.60	-\$11,890.00	\$133.60	\$13,891.58
Reserve Funds					
2022-2023 Classroom Resource Fund					-\$4,800.00
Emergency Reserve					-\$2,500.00
Total - Reserve Funds					-\$7,300.00
Projected Cash Available for 2022-2023*					\$6,591.58

*We need to ensure we have about \$6,500 in Projected Cash Available in order to start off the next school year

BUDGET CONSIDERATIONS:

- This proposed budget forecasts **SIGNIFICANT fundraising** occurring in the 21/22 school year. We need to raise about \$4,500
- There is **similar spending (to 20/21 school year)**, including:
 - *basic admin expenses
 - *limited recognition activities
 - *\$100 cheques for educators (total \$4,800 Classroom Resource fund - to include EAs/ECEs moving forward)
 - *\$5000 for Ad Hoc requests
 - *\$1000 in PIC grant (this includes 20/21 and anticipation of 21/22 PIC)
- This also maintains a \$2,500 reserve fund throughout 21/22 and into 22/23
- This also maintains \$4,800 reserve for Classroom Resource cheques for 22/23
- Active fundraising will also be required in the 22/23 school year

Notes: 1) \$1500 more was raised, but remains in the Council Generated Funds account at the school 2) Paid for from the \$1500 with the School 3) Of the \$1500, \$875 will remain to cover Ad Hoc requests traditionally paid for via the School Visa. Therefore total proposed Ad Hoc Budget is \$5,000 4) Reimbursement that was only able to take place in 21/21 school year