

Castor Valley Elementary School Council

Proposed Budget 2022-2023

DRAFT Sept 14, 2022

BUDGET LINE	Opening balance (Aug 1, 2022)	Cash In (Revenue)	Cash Out (Expenses)	Net Increase / Decrease	Estimated Closing balance (Jul 31, 2023)
Fundraising					
<i>Holiday Wreath (SCO) 21/22 (Note 1)</i>		\$4,140.30		\$4,140.30	
<i>Food Program (SCO) 21/22 (Note 2)</i>		\$3,097.89		\$3,097.89	
Food Program - 22/23					
Pizza (5 events)		\$10,000.00	-\$6,200.00	\$3,800.00	
Subway (5 events)		\$9,000.00	-\$5,580.00	\$3,420.00	
Fun Night		\$6,000.00	-\$3,000.00	\$3,000.00	
Other					
<i>Recipes in a Jar 21/22</i>		\$396.84		\$396.84	
<i>Plantables 21/22</i>		\$221.70		\$221.70	
<i>Indigo Gift Cards 21/22</i>		\$244.00		\$244.00	
<i>Mabel's Labels 21/22</i>		\$52.90		\$52.90	
			\$0.00		
		\$33,153.63	-\$14,780.00	\$18,373.63	
Grants					
PRO Grant		\$0.00	\$0.00	\$0.00	
Parent Involvement Grant (OCDSB) 20/21		\$0.00	-\$500.00	-\$500.00	
Parent Involvement Grant (OCDSB) 21/22		\$500.00	-\$500.00	\$0.00	
Parent Involvement Grant (OCDSB) 22/23		\$500.00	-\$500.00	\$0.00	
		\$1,000.00	-\$1,500.00	-\$500.00	
Admin					
Bank Charges & Cheques		\$0.00	-\$100.00	-\$100.00	
Website		\$0.00	-\$145.00	-\$145.00	
Photocopying		\$0.00	\$0.00	\$0.00	
Other		\$0.00	-\$100.00	-\$100.00	
		\$0.00	-\$345.00	-\$345.00	
Recognition					
Student Recognition Lunch		\$0.00	-\$400.00	-\$400.00	
Staff Recognition (2 @ \$125 ea)		\$0.00	-\$250.00	-\$250.00	
Staff Appreciation Lunch		\$0.00	-\$600.00	-\$600.00	
Grade 8 Grad		\$0.00	-\$600.00	-\$600.00	
Bus Driver Gifts (17 @ \$20 ea)		\$0.00	-\$350.00	-\$350.00	
		\$0.00	-\$2,200.00	-\$2,200.00	
Programming					
Classroom resource fund (48 @ \$100 ea)		\$0.00	-\$4,800.00	-\$4,800.00	
Council Special Project		\$0.00	-\$5,000.00	-\$5,000.00	
Ad Hoc Teacher/School Requests (Note 3)		\$0.00	-\$2,500.00	-\$2,500.00	
		\$0.00	\$0.00	\$0.00	
		\$0.00	-\$12,300.00	-\$12,300.00	
Total - Operating Fund	\$10,967.42	\$34,153.63	-\$31,125.00	\$3,028.63	\$13,996.05
Reserve Funds					
2023-2024 Classroom Resource Fund (48 @ \$100 ea)					-\$4,800.00
Emergency Reserve					-\$2,500.00
Total - Reserve Funds					-\$7,300.00
Projected Cash Available for 2023-2024*					\$6,696.05

*need to ensure that projected cash available at start of 23/24 year is approximately \$6,500 given most expenditures occur early in the school year, while revenue is generated later in the year

Note 1 - Expenses incurred in 21/22

Note 2 - Expenses incurred in 21/22; significant portion of expenses paid with outstanding Subway gift cards from 2020

Note 3 - Council typically allocates 5K annually to Ad Hoc (prior to voluntary Activity Fee collection)